

Explaining your pension

Harmsworth Pension Scheme

Former members of BUP Pension Fund

Addendum

As a former member of the BUP Pension Fund, there are some differences in the benefits available to you under the pension scheme. The majority of these were made conditional by the BUP Pension Fund trustees when the scheme merged with the Harmsworth Pension Scheme.

This addendum shows where your benefits are different to those described in the scheme guide, 'Explaining your pension'.

Joining the scheme (page 7)

The scheme has been closed to ex-BUP Pension Fund members for some time. You can only be a member of the scheme if you have already joined it.

Paying into the scheme (page 9)

XTRA

This section does not apply to you.

The following points apply to benefits built up before April 2011:

How the scheme works (page 12)

We will increase your benefits each year until we pay them in line with statutory requirements.

Retiring from the scheme

Retiring early (page 17)

Generally, we will reduce your pre-April 2011 benefits if you retire before age 65. (Special arrangements apply to those who joined the scheme before 1 April 1990.)

Retiring late (page 17)

Generally, we will increase your pre-April 2011 benefits by a late retirement factor if you retire after age 65. (Special arrangements apply to those who joined the scheme before 1 April 1990).

Death benefits

If you die when retired (page 19)

The bereavement grant does not apply to you.

If you have left the scheme and die before you retire (page 20)

We will pay a tax-free cash amount equal to the contributions you paid before 1 April 2011, plus interest at 3% a year and a pension of half your increased leaver's pension to your spouse, civil partner, or in certain circumstances, adult dependant.

Children's pensions (page 21)

A pension is only payable to children if we do not pay a pension to an adult.

Legal Documents

This document aims to give you an accurate guide to the benefits presently available to you. However, it is not a legal document. The scheme is governed by a set of rules, containing extra conditions which can be amended from time to time. If there is any difference between the information in this document and the information in the rules, the rules will apply.