

BUYING AN ANNUITY

How do I 'buy an annuity'?

In much the same way as you would buy car or home insurance through a price comparison site, you can shop around to buy an annuity.

Once you have chosen the annuity that best meets your needs, the proceeds of your Retirement Account will be paid over to an insurance company who, in return, will pay you a regular income which is payable for life.

Will I get help to buy my annuity?

Yes. If you use the Hargreaves Lansdown Annuity Service, you will be guided through the process to make it easy for you. Hargreaves Lansdown aim to help you get the highest possible income in your retirement.

Do I have to pay for the Hargreaves Lansdown Annuity Service?

No. The cost of buying your annuity will be paid for you as long as you use the Hargreaves Lansdown Annuity Service.

Do I have to use the Hargreaves Lansdown Annuity Service?

No. You can source your annuity through any organisation such as your existing Independent Financial Adviser, however you would have to meet the cost of this service yourself.

What should I do if I want to use the Hargreaves Lansdown Annuity Service?

If you would like to use the Hargreaves Lansdown service please let us know. Make sure you tell us your email address and a contact number so that we can get in touch with you quickly.

Are there any time limits I need to be aware of?

There are no time limits as such, but we will be unable to settle the remainder of your pension benefits from the scheme until your annuity has been processed and the insurer requests payment. However you can help speed up the process by dealing with any requests for information as quickly as possible.



Where can I get more information about the Hargreaves Lansdown Annuity Service?

You can take a look at the Hargreaves Lansdown annuity comparison website. To get an annuity quote just click the "Get a free instant online quote" button

www.retirementsservice.co.uk/harmsworth



The site is packed with features such as:

Real time, guaranteed quotes. Annuities are time sensitive and quotes are typically only valid for a limited time, hence the importance of live quotes.

Enhanced quotations, instantly. Research shows up to 70% of retirees could be eligible for an enhanced annuity, which pays a higher income if you have certain medical conditions or lifestyle factors such as being a regular smoker.

Income drawdown and flexible drawdown information.

Videos, breaking down retirement topics into bite-size features.

Weekly "best buy" rates for those looking for a quick snapshot of rates.

A range of additional calculators and modelling tools.

In all circumstances the annuity will be in your name rather than in the name of the Trustees of the scheme. Neither the Trustees nor the DMGT Pensions & Benefits team will be held liable for any decision you make while using the Hargreaves Lansdown Retirement Annuity Service or any other provider.

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